

General Assembly

Raised Bill No. 7336

January Session, 2007

LCO No. 4539

04539_____TRA

Referred to Committee on Transportation

Introduced by: (TRA)

AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR TRANSPORTATION PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective July 1, 2007) (a) For the purposes described in
- 2 subsection (b) of this section, the State Bond Commission shall have
- 3 the power, from time to time, to authorize the issuance of bonds of the
- 4 state in one or more series and in principal amounts not exceeding in
- 5 the aggregate four million two hundred fifty thousand dollars.
- 6 (b) The proceeds of the sale of said bonds, to the extent of the
- 7 amount stated in subsection (a) of this section, shall be used by the
- 8 Department of Transportation for the purpose of repairing the State
- 9 Street Bridge in New Haven.
- 10 (c) All provisions of section 3-20 of the general statutes, or the
- 11 exercise of any right or power granted thereby, which are not
- 12 inconsistent with the provisions of this section are hereby adopted and
- shall apply to all bonds authorized by the State Bond Commission
- 14 pursuant to this section, and temporary notes in anticipation of the
- money to be derived from the sale of any such bonds so authorized

16 may be issued in accordance with said section 3-20 and from time to 17 time renewed. Such bonds shall mature at such time or times not 18 exceeding twenty years from their respective dates as may be provided 19 in or pursuant to the resolution or resolutions of the State Bond 20 Commission authorizing such bonds. None of said bonds shall be 21 authorized except upon a finding by the State Bond Commission that 22 there has been filed with it a request for such authorization which is 23 signed by or on behalf of the Secretary of the Office of Policy and 24 Management and states such terms and conditions as said commission, 25 in its discretion, may require. Said bonds issued pursuant to this 26 section shall be general obligations of the state and the full faith and 27 credit of the state of Connecticut are pledged for the payment of the 28 principal of and interest on said bonds as the same become due, and 29 accordingly and as part of the contract of the state with the holders of 30 said bonds, appropriation of all amounts necessary for punctual 31 payment of such principal and interest is hereby made, and the State 32 Treasurer shall pay such principal and interest as the same become 33 due.

- Sec. 2. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate seven hundred fifty thousand dollars.
- 39 (b) The proceeds of the sale of said bonds, to the extent of the 40 amount stated in subsection (a) of this section, shall be used by the 41 Department of Transportation for the purpose of replacing the Fletcher 42 Road Bridge in Enfield.
 - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the

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48 money to be derived from the sale of any such bonds so authorized 49 may be issued in accordance with said section 3-20 and from time to 50 time renewed. Such bonds shall mature at such time or times not 51 exceeding twenty years from their respective dates as may be provided 52 in or pursuant to the resolution or resolutions of the State Bond 53 Commission authorizing such bonds. None of said bonds shall be 54 authorized except upon a finding by the State Bond Commission that 55 there has been filed with it a request for such authorization which is 56 signed by or on behalf of the Secretary of the Office of Policy and 57 Management and states such terms and conditions as said commission, 58 in its discretion, may require. Said bonds issued pursuant to this 59 section shall be general obligations of the state and the full faith and 60 credit of the state of Connecticut are pledged for the payment of the 61 principal of and interest on said bonds as the same become due, and 62 accordingly and as part of the contract of the state with the holders of 63 said bonds, appropriation of all amounts necessary for punctual 64 payment of such principal and interest is hereby made, and the State 65 Treasurer shall pay such principal and interest as the same become due. 66

- Sec. 3. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate four million dollars.
- 72 (b) The proceeds of the sale of said bonds, to the extent of the 73 amount stated in subsection (a) of this section, shall be used by the 74 Department of Transportation for the purpose of the North Avenue 75 Gateway Project in Bridgeport.
 - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission

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80 pursuant to this section, and temporary notes in anticipation of the 81 money to be derived from the sale of any such bonds so authorized 82 may be issued in accordance with said section 3-20 and from time to 83 time renewed. Such bonds shall mature at such time or times not 84 exceeding twenty years from their respective dates as may be provided 85 in or pursuant to the resolution or resolutions of the State Bond 86 Commission authorizing such bonds. None of said bonds shall be 87 authorized except upon a finding by the State Bond Commission that 88 there has been filed with it a request for such authorization which is 89 signed by or on behalf of the Secretary of the Office of Policy and 90 Management and states such terms and conditions as said commission, 91 in its discretion, may require. Said bonds issued pursuant to this 92 section shall be general obligations of the state and the full faith and 93 credit of the state of Connecticut are pledged for the payment of the 94 principal of and interest on said bonds as the same become due, and 95 accordingly and as part of the contract of the state with the holders of 96 said bonds, appropriation of all amounts necessary for punctual 97 payment of such principal and interest is hereby made, and the State 98 Treasurer shall pay such principal and interest as the same become 99 due.

- Sec. 4. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate two million dollars.
- 105 (b) The proceeds of the sale of said bonds, to the extent of the 106 amount stated in subsection (a) of this section, shall be used by the 107 Department of Transportation for the purpose of the Black Rock 108 Gateway Project.
- (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and

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112 shall apply to all bonds authorized by the State Bond Commission 113 pursuant to this section, and temporary notes in anticipation of the 114 money to be derived from the sale of any such bonds so authorized 115 may be issued in accordance with said section 3-20 and from time to 116 time renewed. Such bonds shall mature at such time or times not 117 exceeding twenty years from their respective dates as may be provided 118 in or pursuant to the resolution or resolutions of the State Bond 119 Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that 120 121 there has been filed with it a request for such authorization which is 122 signed by or on behalf of the Secretary of the Office of Policy and 123 Management and states such terms and conditions as said commission, 124 in its discretion, may require. Said bonds issued pursuant to this 125 section shall be general obligations of the state and the full faith and 126 credit of the state of Connecticut are pledged for the payment of the 127 principal of and interest on said bonds as the same become due, and 128 accordingly and as part of the contract of the state with the holders of 129 said bonds, appropriation of all amounts necessary for punctual 130 payment of such principal and interest is hereby made, and the State 131 Treasurer shall pay such principal and interest as the same become 132 due.

- Sec. 5. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate one million dollars.
- 138 (b) The proceeds of the sale of said bonds, to the extent of the 139 amount stated in subsection (a) of this section, shall be used by the 140 Department of Transportation for the purpose of the Brooklawn 141 Avenue Gateway Project in Fairfield.
- 142 (c) All provisions of section 3-20 of the general statutes, or the 143 exercise of any right or power granted thereby, which are not

inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

- Sec. 6. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate five hundred thousand dollars.
- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of constructing a bridge over the Park River in Hartford.
- 175 (c) All provisions of section 3-20 of the general statutes, or the

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176 exercise of any right or power granted thereby, which are not 177 inconsistent with the provisions of this section are hereby adopted and 178 shall apply to all bonds authorized by the State Bond Commission 179 pursuant to this section, and temporary notes in anticipation of the 180 money to be derived from the sale of any such bonds so authorized 181 may be issued in accordance with said section 3-20 and from time to 182 time renewed. Such bonds shall mature at such time or times not 183 exceeding twenty years from their respective dates as may be provided 184 in or pursuant to the resolution or resolutions of the State Bond 185 Commission authorizing such bonds. None of said bonds shall be 186 authorized except upon a finding by the State Bond Commission that 187 there has been filed with it a request for such authorization which is 188 signed by or on behalf of the Secretary of the Office of Policy and 189 Management and states such terms and conditions as said commission, 190 in its discretion, may require. Said bonds issued pursuant to this 191 section shall be general obligations of the state and the full faith and 192 credit of the state of Connecticut are pledged for the payment of the 193 principal of and interest on said bonds as the same become due, and 194 accordingly and as part of the contract of the state with the holders of 195 said bonds, appropriation of all amounts necessary for punctual 196 payment of such principal and interest is hereby made, and the State 197 Treasurer shall pay such principal and interest as the same become 198 due.

Sec. 7. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate three hundred thousand dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of repairing the road near the former Southington Drive-In.

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- Sec. 8. (Effective July 1, 2007) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate fifteen million dollars.
- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of upgrading the railroad line between Norwalk and Danbury.

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- (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.
- Sec. 9. (Effective July 1, 2007) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate one million dollars.
- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of the purchase of land for the Route 11 Greenway Authority Commission.

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(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 10. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate one hundred thousand dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of conducting a traffic calming study on Route 5 in East Hartford.

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- Sec. 11. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate one hundred thousand dollars.
- 336 (b) The proceeds of the sale of said bonds, to the extent of the 337 amount stated in subsection (a) of this section, shall be used by the 338 Department of Transportation for the purpose of repairing the 339 Stonington town dock.

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Sec. 12. (Effective July 1, 2007) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate two hundred thousand dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of improving the Tariffville Green and Park.

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Sec. 13. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate one hundred ninety-two thousand dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of repairing Montowese Avenue in North Haven.

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(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 14. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of improving mass transit in the state.

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(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 15. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of renovating Exit 53 on Interstate 95 in Branford by creating full exit and entrance ramps in all

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 - Sec. 16. (*Effective July 1*, 2007) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.
- 502 (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the

Department of Transportation for the purpose of purchasing and operating a trolley-type bus between Park Street and the Connecticut Convention Center in Hartford.

(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 17. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

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536 (b) The proceeds of the sale of said bonds, to the extent of the 537 amount stated in subsection (a) of this section, shall be used by the 538 Department of Transportation for the purpose of removing, replacing, 539 rehabilitating and reconstructing local bridges.

(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 18. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate _____ dollars.

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(b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of improving the Springdale Railroad Station in Stamford.

(c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

Sec. 19. (*Effective July 1, 2007*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate ____ dollars.

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- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Transportation for the purpose of initiating short-term and long-range improvements to the Day Hill corridor transportation system and to build upon existing infrastructure assets.
- (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.
- Sec. 20. (Effective July 1, 2007) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in

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- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Department of Economic and Community Development, Connecticut Development Authority or the Department Environmental Protection for the purpose of providing funding to the Bridgeport Port Authority for site improvement and development at Derecktor Shipyard, including, but not limited to, remediation, dredging, bulkheading and construction of Phase II of the Derecktor Shipyards economic development plan for the former Carpenter technology site in Bridgeport.
 - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State

Treasurer shall pay such principal and interest as the same become due.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	July 1, 2007	New section
Sec. 2	July 1, 2007	New section
Sec. 3	July 1, 2007	New section
Sec. 4	July 1, 2007	New section
Sec. 5	July 1, 2007	New section
Sec. 6	July 1, 2007	New section
Sec. 7	July 1, 2007	New section
Sec. 8	July 1, 2007	New section
Sec. 9	July 1, 2007	New section
Sec. 10	July 1, 2007	New section
Sec. 11	July 1, 2007	New section
Sec. 12	July 1, 2007	New section
Sec. 13	July 1, 2007	New section
Sec. 14	July 1, 2007	New section
Sec. 15	July 1, 2007	New section
Sec. 16	July 1, 2007	New section
Sec. 17	July 1, 2007	New section
Sec. 18	July 1, 2007	New section
Sec. 19	July 1, 2007	New section
Sec. 20	July 1, 2007	New section

Statement of Purpose:

To fund various transportation projects.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]